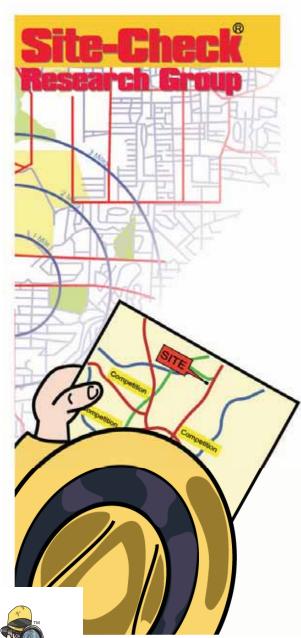


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EXECUTIVE SUMMARY (PAGE 1)



Oct 01, 2007

ABC Fuel Inc 3115 Any Street Main Town, NV

Attn: Mr. John Smith – Manager Real Estate Development

Dear Mr. Smith

Attached you will find a "Fuel / C-Store" site evaluation for your location at North Las Vegas Blvd and Cheyenne Ave in Las Vegas, NV. The site will be a freestanding outlet in a moderate commercial area.

General Description

The site was evaluated to include four Multi-Product Dispensers (MPDs). There will be eight fueling positions with a bypass lane between the islands in a starting gate configuration. The store size will be approx 1,500 retail square feet with a good selection of soft drinks, beer and wine, salty snacks, coffee, sweet pre-packaged baked goods, and fountain area. The fuel pricing model has been set to below which was based on the current pricing in the trade area. There are no additional incentive programs in the projection model (additional details are shown on the projection assumption page).

Outlet Description

The total fuel sales for this site is 2.115 million gallons in the first year with a five year growth to 2.392 million gallons.

Sale Forecast Summary

The total C-Store sales for this site is \$1.042 million in the first year with a five year growth to \$1.162 million.

	Demographic
\dashv	Summary

Population	Age	Daytime Pop	Ave Income	Index	Gal/Per	Index	Cstore/Per	Index	FastFood/Per	Index
23,618	31	4,191	\$48,802	76	187	63	\$153	84	\$293	59

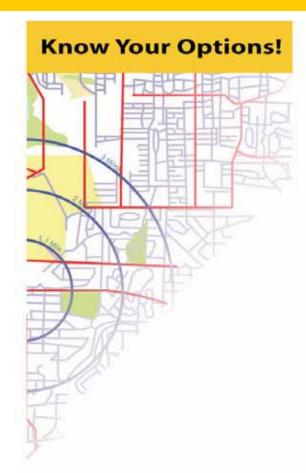
One Mile Demographics Summary Page

There are 7 fuel competitors in the trade area with estimated annual volumes ranging from .8 to 2.4 (000's gallons). Similarly the "Fuel Scores" range from a low of 42 to a high of 146. There are 6 C-Store competitors with annual volumes ranging from \$.850 (000's) to \$1.350. The "C-Store Scores" range from a low of 81 to a high of 125.

Competitive Overview

Site-Check Research Group

EXECUTIVE SUMMARY (PAGE 2)



(Executive Summary Continued...)

The traffic count on North Las Vegas is 25,189 (AADT) with easy access, optimal visibility and a median break for the crossover. There is a traffic jam choke at the intersection during peak traffic times.

The traffic count on Cheyenne Ave is 20,688 (AATD) with easy access, good visibility and a median break for the crossover traffic. There is a congested choke at the intersection during peak traffic times.

The weakness of the site is the congestion at the intersection. This may motivate potential customers to shop alternate locations with less traffic congestion. This weakness can be overcome by placing the fueling center away from the corner allowing the traffic to ease into the outlet after clearing the intersection area.

The strength of the site is the high visibility and the PM location in relation to the population.

The number of MPD's will meet accommodate the projected volume. Site-Check will often use .5 - .6 million gallons as a benchmark throughput for each MPD. One additional MPD may be considered as a diesel only pump to allow one extra gasoline fueling position.

The site is considered a strong site for the area and will capture the sales as indicated. The demographic indexing indicates a lower income area which is why the "Fuel Pricing" has been set to below. Caution should be used when considering the C-Store mix as the trade area is limited with low income consumers. While this often will produce a strong C-Store clientele, the mix should remain basic. Gourmet offers such as fancy coffees, pastries and fruit should remain at a minimum.

Sincerely,

Ron Conlin

SITE-CHECK RESEARCH GROUP

Please note that the attached volume projections are based on the conditions as they are outlined in this report. If there are any changes in the trade area or changes to the competition, there could be significant variation between projected and actual sales. This possibility increases with the passing of time.

Traffic Summary at Site

Strengths & Weaknesses

Final Comments



DOCUMENT CONTROL

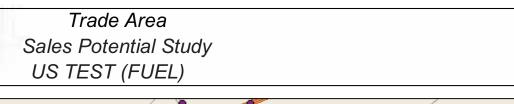
Document Control

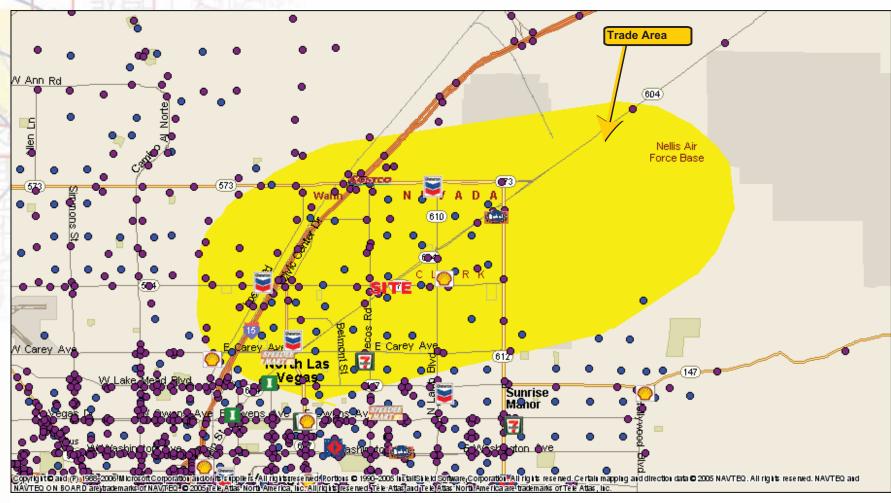
[Site-Check Research] recognizes that market studies contain information and conclusions, which are confidential and very valuable. Realizing that large investments of time and capital may well be committed to a project involving the acquisition or expansion of a property subjected to professional analysis such as this, [Site-Check] strives to fully protect the confidentiality of the reports and the conclusions appearing therein. Accordingly, [Site-Check] has adopted a uniform policy requiring the numbering of each copy of any report prepared for a customer. This report is being submitted in [1] digital copy to the customer. These copies are further identified by the copy number indicated on this page in each document. The customer may choose to obtain a signature from each person that receives a copy of this report.

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This is copy number [1] of [2] copies of this report. Copy number [2] of this report is maintained on file at [Site-Check Research].

FUEL TRADE AREA

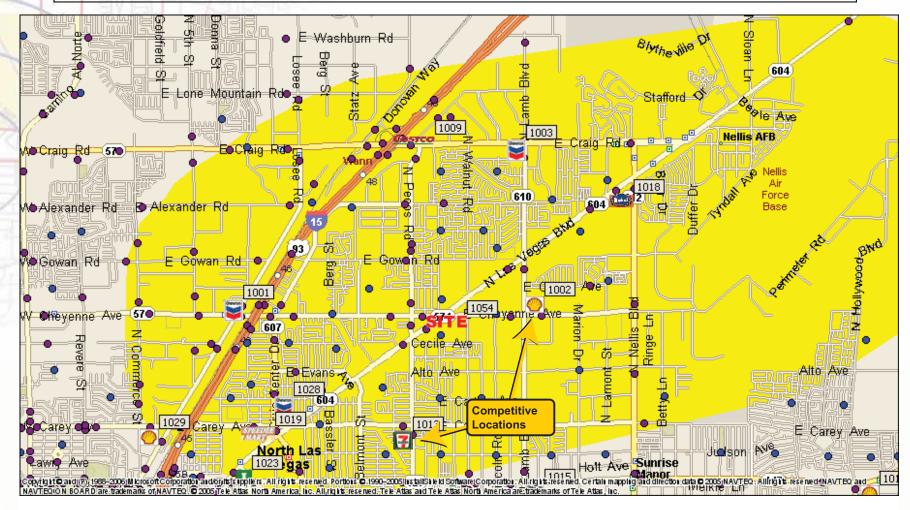






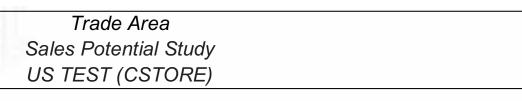
FUEL COMPETITION LOCATIONS

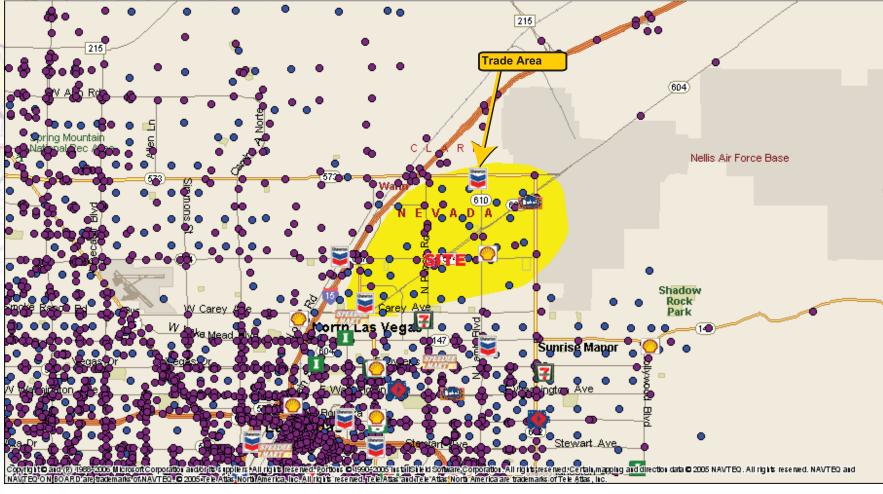
Outlet Locations
Sales Potential Study
US TEST (FUEL)





CSTORE TRADE AREA

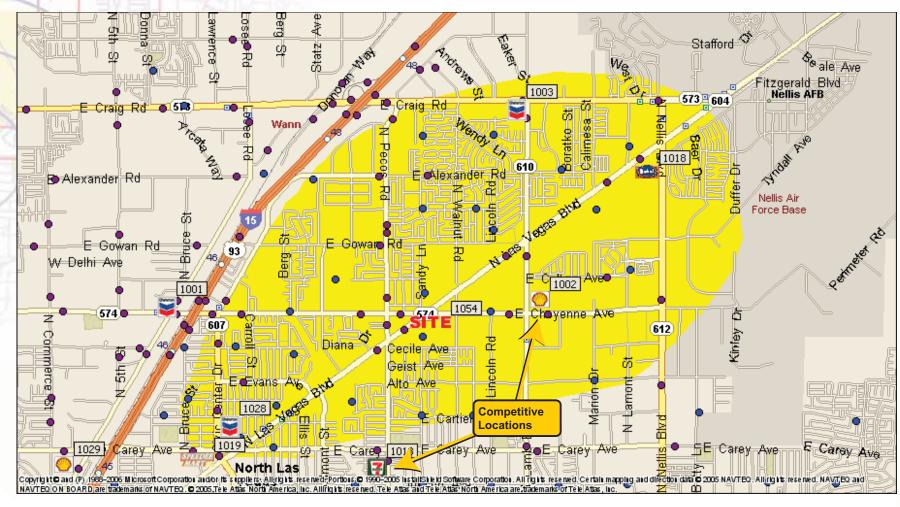






CSTORE COMPETITION LOCATIONS







OUTLET PROJECTION DETAILS

	S TEST DATA	Mapkey:				Brand:		_		US TEST		=	Fuel and Cstore	
State / Province: NV	/, USA		⊠ Up	en 24 Hrs	0 Hrs Unmanned	1 Store:	<same as="" brand=""></same>		athered:			Projection Ty	pe: New Site	,
Location			1	Fuel				_	l Ancillia	ary		CStore		
General Description:	Add Site with - below	pricing, car wash, 150	00 sq ft store	Identity Brand	/ I Type: Major		Annual Volume (US Gal/CDN Ltr; Millions)	Ca	r Wash ⊠ Car V	/ash		Identity Store Group	. Eul	v
		Fg,,		Current			Semi-Ann: 0.000 +/-			al Cycles:	0), Jruii	
otion					al; CDN\$/Ltr)		Current: 0.000 0%		Proje	cted Cycles:	0	Location Designated	Parking Stalls:	30
				Regul	ar: Full	Self 266.9	Prev Yr: 0.000 0%		⊠Дц	tomatic	1 Bay ▼		nside (sq ft):	1,500
i <mark>ons)</mark> Street Name:	N LAS VEGAS BLVD		▼	Midgr		276.9	2 Yrs Prev 0.000			Tunnel	☑ Drive-Thru	Sales		
Sec Street Name:	CHEYENNE AVE		Ψ.	Super		286.9	Full: 0.000 0% Self: 0.000 0%			Touchless	☐ Attached	Annual:		0.000
Site Location:	Near Corner		¥	Premi		0.0	Regular: 0.000 0%			SoftCloth Brush	⊠ Detached	Monthly:		0.000
Site Position:	Corner South East		▼	Deise	1: 0.0	293.9	Midgrade: 0.000 0%			ice With Fill:	\$3.99	Daily:		0.000
Latitude:	36.2164657862299			E85:	0.0	0.0	Super: 0.000 0%			ice With No F		Datasource		¥
Longitude:	-115.092820333214			Pricing -	and Marketing Strate	gy	Premium: 0.000 0%		□ W			Traffic Builders		
Location Type:	Free Standing		¥	11 '	g Position: Competitiv		Diesel: 0.000 0%			Wand Coin I	Pay	☐ Grade So		$\neg \mid$
1	New		_	11 -	am 1: None>	<u> </u>	E85: 0.000 0%		C	oin Bays: 🔼	/A> 🔻	Sports Fi	- 1	
Lot	1.10.11	Trade Area			am 2: <none></none>	*	Source: <n a=""></n>	<u> </u>		Wand Time		□ Arena		
Front (feet):	175 🕶	□ Residential	□ Light □ Industrial	-	Forecourt		□ Auto Propane		Ti	me Bays: N	/A>	Instore Service	es	
Depth (feet):	200 🕶	□ Rural	_ Heavy		ice Type: Self S d Orientation: Perpe	endicular			her Onsil	:e d: C-Store	*	☐ Coffee A	irea	
Lot Area:	35,000	□ Warehousing	Industrial				□PrePay			Serve Rest 1			Area	
☐ Irregular Shap		Commercial: Mode		11 '	os Full:	ig date	O ⊠Pay At Pump		•			Donuts/Muf	fins: Self Serve	*
Inegalar Shap	pc	Commercial: jiwode	state		os Self:		4 □ Cash Receptor			Serve Rest 2		Bakery:	<none></none>	¥
Traffic				Total	Fueling Pos'n:	8	Other:			Repair Bays		⊠ Fast Foo	d Area	
Street Details	N LAS VEGAS BLVI		NNE AVE	Pump	Type: MPD				□ Oil Ch	iange Bays	0	□ Deli		
Historic Traffic:		2005 19,500 on			iss Lanes:		4		Other	:			Chicken	
Traffic Count:	24,189 🗆 Est %/\		Est %/yr 3		ppy Coverage: 100%	0.00	<u>-</u>						Sandwiches	
Traffic Modifier:	100% Each Year City Two Way	100% Eacl			nent Location: Sales	Опісе						□ Postal	Hamburgers	
Lanes:	7 □ Int Choke	5 □ Int			Area Reach		Dataload					☐ Postal		— I
Brkdwn Lanes:	2 DRHT	1 DRI		100	% Reason:		Xref:] _	<u> </u>			⊠ ATM		
Curb Cuts:	2	1		Photo				Map)			_ │ □ Video Re	entals	
Centerline:	Median	Median	V	8	135		19 200	P. Carte			The state of the s	Partners		
Ingress Type:	Easy	Easy	V		*	9 -L						☑ Partner	1: subway	
1	Easy	Easy	<u> </u>	8	Water Contract	3	10000			II /	Same of the same o	□ Partner 2	2:	
1 1 1	Optimal 45	Slightly Hinder	red 💌	36				1000 1000 1000 1000 1000 1000 1000 100				Ratings		
Posted Speed: Peak Choke:	High (Traffic Jam)	Medium (Cong	gested)		723			le Couts	the Committee			Interior Dec	or: Excellent	~
Street Summary	ngir (Traine vairi)		gested)			学的。		N Mayo	- 1/	(A		Cleanliness:	Excellent	₩
Appearance: Exc	cellent	☑ Traffic Flow Upstream I	Downstream		4 4 X X		STATE OF THE STATE			Table 1		Customer S	ervice: Excellent	*
Strength: PM			Tenter: 60	1	A TOP	1266		1	1	. H. 12		Trade Area Re	each	
	ntrolled Intersection		ipread: 45	4	PARTIE		E STARTED	4.50		1		100 % Rea		$\neg \neg$
			-		CONTRACTOR OF THE CONTRACTOR O	Taring Sales	HEROS BANGO CONTRACTOR				Control of the Contro		,	
						C-4	elite View		(I	ocation o	f Sito			
						ı əai	CILIC VICTV			vouituii U				

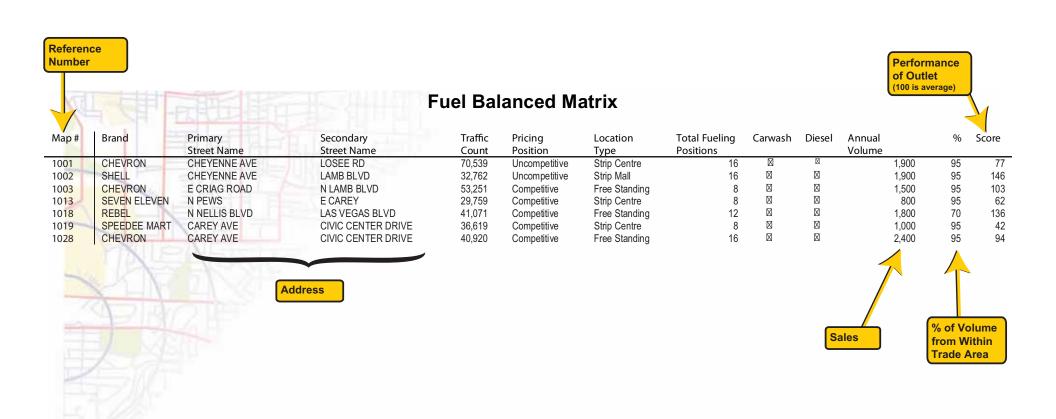
Site-Check Research Group

TRADE AREA DEMOGRAPHICS

) emographic	Indexed State Le					
CE HEREIT	1 Mile /	Kilometer	Perriographic		e Area		State / Province		
Population	Data	%	Index	Data	%	index	Data	%	
Age									
0 <mark>-4</mark> :	2,330	10%	138	8,809	10%	144	315,931	7%	
5 <mark>-1</mark> 9:	6,764	29%	136	23,719	28%	132	930,834	21%	
2 <mark>0-</mark> 24:	1,746	7%	115	7,216	8%	131	284,328	6%	
25-34:	3,551	15%	104	13,952	16%	112	641,598	15%	
3 <mark>5-4</mark> 4:	3,403	14%	95	12,117	14%	93	670,144	15%	
4 <mark>5-5</mark> 4:	2,526	11%	80	8,642	10%	75	592,108	13%	
55-64:	1,710	7%	68	5,808	7%	64	468,933	11%	Po
65-74:	859	4%	53	3,120	4%	53	302,920	7%	Det
75-84:	431	2%	50	1,494	2%	48	161,498	4%	Del
85+:	298	1%	105	737	1%	71	53,313	1%	
Total Current Year	23,618	100%		85,614	100%		4,421,607	100%	
Projected Year 2:	25,778	109%		91,350	107%		4,942,190	112%	
Projected Year 3:	27,219	115%		95,175	111%		5,238,481	118%	
Daytime Population:	4,191	18%		38,407	45%		2,420,518	55%	
Average Age:	31	10 /0	84	30	73 /0	82	37	100%	
Household	31		04	30		02	31	10070	
Household Income								_	
Under \$10,000	506	7%	128	2,342	10%	164	95,877	6%	
\$10,000-\$19,999	738	11%	145	2,655	11%	144	123,521	7%	
\$20,000-\$19,999	966	14%	139	4,023	16%	139	169,083	10%	
\$30,000-\$29,999	958	14%	146	3,483	14%	147	159,422	10%	
\$40,000-\$49,999	892	13%	130	2,861	12%	115	166,411	10%	_
\$50,000-\$59,999	777	11%	115	2,556	10%	105	163,719	10%	Pu
\$60,000-\$69,999	451	7%	84	1,685	7%	87	130,501	8%	Po
\$70,000-\$79,999	356	5%	76	1,322	5%	78	113,105	7%	
\$80,000-\$89.999	261	4%	66	958	4%	67	95,709	6%	
\$90,000-\$99,999	261	4%	66	958	4%	67	95,709	6%	
\$100,000+	642	9%	46	1,785	7%	35	339,473	21%	
Total Number of Households	6,808	100%		24,628	100%		1,652,531	100%	
Persons Per Household	3.5		127	3.5		124	2.8	100%	
Average Household Income	48,802		76	43,471		68	63,837	100%	
AnnualExpenditures									
Fuel									
Gasoline:	185		62	181		61	315	106%	
Diesel:	2		1	2		1	4	1%	
E85:	0		0	0		0	0	0%	His
	0		0	0		0	0	0%	Exp
						-			
Other:			63	183		61	298	100%	
	187 \$153		63 84	183 \$150		61 82	298 \$183	100% 100%	

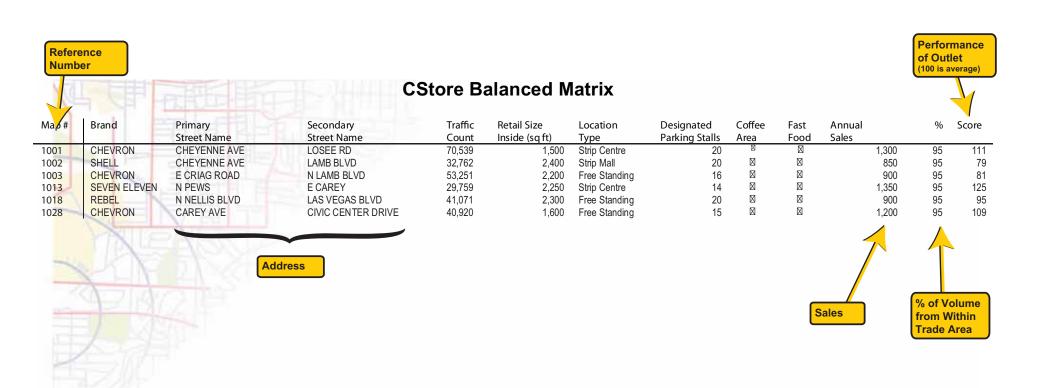


SIMULATED FUEL MODEL





SIMULATED CSTORE MODEL



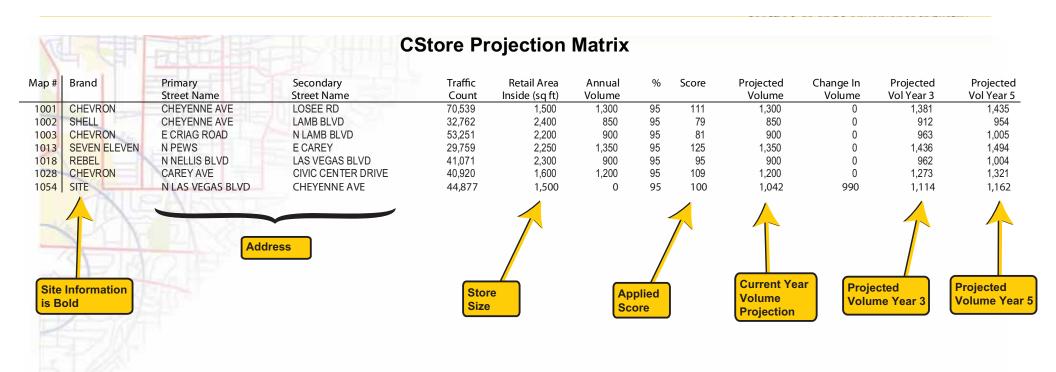


FUEL PROJECTION

Fuel Projection Matrix Map # **Brand** Primary Secondary Traffic Pricing Annual % Score Projected Change In Projected Projected Volume Vol Year 2 Vol Year 3 Street Name Street Name Count Position Volume Volume 1001 CHEVRON CHEYENNE AVE LOSEE RD 70,539 Uncompetitive 1,900 95 77 1.602 -298 1,701 1.768 Uncompetitive 1002 SHELL CHEYENNE AVE LAMB BLVD 32,762 1,900 95 146 1,572 -328 1,711 1,804 CHEVRON E CRIAG ROAD N LAMB BLVD 53,251 Competitive 1,500 95 1,256 -244 1,360 1,429 1003 103 SEVEN ELEVEN N PEWS **E CAREY** 29,759 Competitive 800 95 62 671 -129 718 749 1013 REBEL N NELLIS BLVD LAS VEGAS BLVD 41,071 Competitive 1,800 70 136 1,595 -205 1,717 1,798 1018 1019 SPEEDEE MART **CAREY AVE** CIVIC CENTER DRIVE 36,619 Competitive 1,000 95 42 854 -146 906 940 95 -357 2,168 2,252 1028 CHEVRON CAREY AVE CIVIC CENTER DRIVE 40,920 Competitive 2,400 2,043 1054 SITE N LAS VEGAS BLVD **CHEYENNE AVE** Below 95 120 2,115 2,009 2,281 2,392 44,877 Address **Site Information Applied Current Year Projected** is Bold Score Competitive Volume **Volume Year 2 Impact Projection Projected** Volume Year 3



CSTORE PROJECTION





APPENDIX

Appendix

Characteristics of Competition

This section will include photographs of the existing gasoline stations in the trade area. Various details of information are included with each unit, relating to the site characteristics, facility characteristics and the operational characteristics. While the analyst visited each operation, he observed several factors that were later used in the evaluation of the "drawing power of each station" These include, for site characteristics: traffic counts, median configuration, ingress, egress, visibility, lot flow, lot size, grade, intersection choking, and traffic strength. The type of facility characteristics would be the presence of a car wash, auto repair bays, convenience store and size, type of site location, # of pumps, # of positions, type of pumps and any other ancillary business that would affect the site. The operational characteristics would include appearance, cleanliness, pricing, coupons, hours of operation and service.



COMPETITIVE DETAILS

Area: State / Province: Ocation		101061001 Brand: CHEVRON	Market: US TEST	Retail Type: Fuel and Cstore
	INV, USA			Designation Transfer visitors
ocation.			Gathered: 09/2007	Projection Type: Existing Site
		Fuel	Fuel Ancilliary	CStore
General Description:	<enter address=""></enter>	Identity Annual Volume Brand Type: Major (US Gal/CDN Ltr; Millions)	│	Identity
Description:	Chief Address	Semi-App. 0.000 ±0		Store Group: <n a=""></n>
		Current Price	Projected Cycles: 0	Location Designated Parking Stalls: 20
			Automatic <n a=""> ▼</n>	
Pri Street Name	e: CHEYENNE AVE	Regular: 0.0 273.9 2 Yrs Prev 0.000	☐ Tunnel ☐ Drive-Thru	
Sec Street Nan			7% Attached	Sales Annual: 1.300000
		Super: 0.0 293.9 Self: 1.900 100		Monthly: 0.108333
Site Location:	Near Corner	Premium: 0.0 0.0 Regular: 1.900 100		Daily: 0.003562
Site Position:	Corner North West		Price With Fill: \$0.00	Datasource: Field Estimate
Latitude:	36.2184151110703		Price With No Fill: \$0.00	Traffic Builders
Longitude:	-115.127515971731		0% □ Wand	
Location Type:	Strip Centre	Pricing Position: Uncompetitive Diesel: 0.000	0% □ Wand Coin Pay	Grade School
Improvement:	<n a=""></n>	Program 1: None>	Coin Bays: <n a=""></n>	☐ Sports Field
	<u> </u>	Program 2: None> Source: Field Estimate	■ Wand Time Pay	☐ Arena
Lot	Trade Area Light	Fueling Forecourt	Time Bays: <n a=""></n>	
Front (feet):	200 ▼ ⊠ Residential □ Industrial	Service Type: Self Serve ☐ Auto Propane	Other Onsite	Instore Services ☑ Coffee Area
Depth (feet):	200 □ Rural □ Heavy Industrial	Island Orientation: Perpendicular 🔽 🗆 Kerosene	Fuel Food: Cstore	☑ Corree Area ☑ Fountain Area
Lot Area:	40,000 Warehousing Office	Pump Layout: Rectangle	Quick Serve Rest 1 MACDONAL	Donuts/Muffins: Satellite
☐ Irregular S	ihape Commercial: Moderate	Pumps Full: 0 ⊠ Pay At Pump	☑ Quick Serve Rest 2 TACO BELL	
raffic		Pumps Self: 8	□ Auto Repair Bays: 0	· ·
Street Details	CHEYENNE AVE LOSEE RD	Total I delling Post II.	- III	☐ Fast Food Area
		Pump Type: MPD		□ Deli
Historic Traffic		Bypass Lanes: 5	Other:	□ Fried Chicken
Traffic Count:	47,650	Canopy Coverage: 100% Payment Location: Sales Office		☐ MTO Sandwiches
Traffic Modifier		Payment Location: Sales Office		☐ MTO Hamburgers
Street Type: Lanes:	City Two Way City Two Way Int Choke	Trade Area Reach Dataload		□ Postal □ Other: □ Drive Thru
Brkdwn Lanes:		100 % Reason: Xref:		☐ Drive mid
Curb Cuts:		Photo	Мар	☐ Video Rentals
Centerline:	Median Median			Partners
Ingress Type:	Easy Easy	W ===		Partners
Egress Type:	Easy Easy	1		□ Partner 1:
Signage:	Slightly Hindered Optimal		J. Carlotte Market Mark	,
Posted Speed:	45 35	THE WAR WAS		Ratings
Peak Choke:	High (Traffic Jam) Low (Heavy)			Interior Decor: Excellent
Street Summary	☑ Traffic Flow			Cleanliness: Excellent
_	a frame flow			Customer Service: Above Average
Appearance: E				
1	Mixed Center: 225 Center: 45		11/4-11-1-16	Trade Area Reach

Site-Check Research Group

Source Documentation

A A DEPTH	Source Documentation
AGS	Location Thousand Oaks, CA
Spatial Insights	Bethesda, MD
NVDOT	WWW

